

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,383	42,825				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,165	23,165	0	0.00%	NO		
3 Total Other Receipts	13,527	19,538	6,011	44.44%	YES		CIL grant of £2388, County Councillor Grant of £547, VAT refund £470, Groundwork Neighbourhood Plan Grant £8947.
4 Staff Costs	17,320	17,163	-157	0.91%	NO		Salary sacrifice of £43.65. HPC Employer Pension contribution £331.74
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,930	28,266	13,336	89.32%	YES		Community Funded Initiative- Highways improvements in Highclere of £16000, funded by precept increase 19/20 but delayed due to Covid.
7 Balances Carried Forward	42,825	40,099			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	42,825	40,099				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and AS	20,310	20,855	545	2.68%	NO		
10 Total Borrowings	0	0		0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)